



# Neighborhood Stabilization Program (NSP)



Reports  
Submitted



The Neighborhood Stabilization Program (NSP) Grant was established by the U.S. Department of Housing and Urban Development (HUD) for the purpose of stabilizing communities that have suffered from foreclosures and abandonment. As part of the American Recovery and Reinvestment Act, the NSP grant funds are meant to be expended quickly and have a positive impact on local economies. Through the purchase and redevelopment of foreclosed and abandoned residential properties and the demolition of blighted structures, the goal of the program is being realized. The deadline to expend all grant funds is May 15, 2011.



Town of Bluffton Grants in Action –  
Neighborhood Stabilization Program

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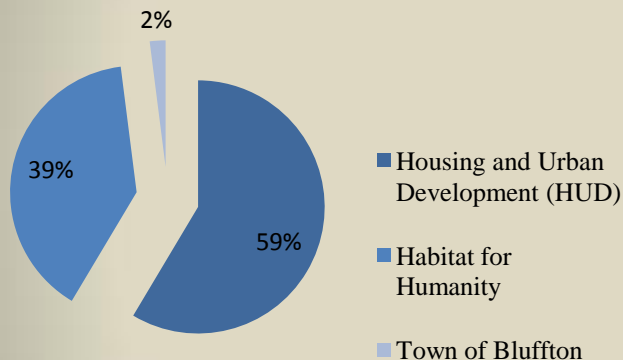
NSP GRANT ACTIVITY	2009	2010	2011
Grant Award	Finished		
Demolition Phase I	Finished		
Redevelopment Project Phase I	Anticipated		
Affordable Housing Construction Phase I		Anticipated	
Demolition Phase II		Anticipated	
Property Acquisition Phase II		Anticipated	
Affordable Housing Construction Phase II		Anticipated	
Grant Deadline			Anticipated

 Finished  
 Anticipated

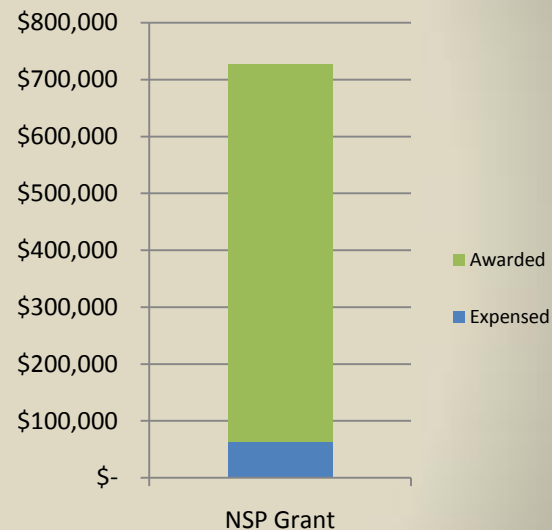


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## Financial Partners



In the State of South Carolina, the NSP grant is administered by SC State Housing Financing and Development Authority. The Town applied for the grant as a partner with [Beaufort Housing Authority](#), and the [City of Beaufort](#). The three partners received a total award amount of \$2,943,000 for NSP related activities. The Town of Bluffton received \$727,940 of the total amount for the demolition of blighted structures and redevelopment of affordable housing. Removing blight and adding affordable housing throughout the Town will help stabilize the housing market, while improving the quality of life for Bluffton residents.





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## Demolition Project #1

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240 Buck Island Rd

**BEFORE**



240 Buck Island Rd

**AFTER**



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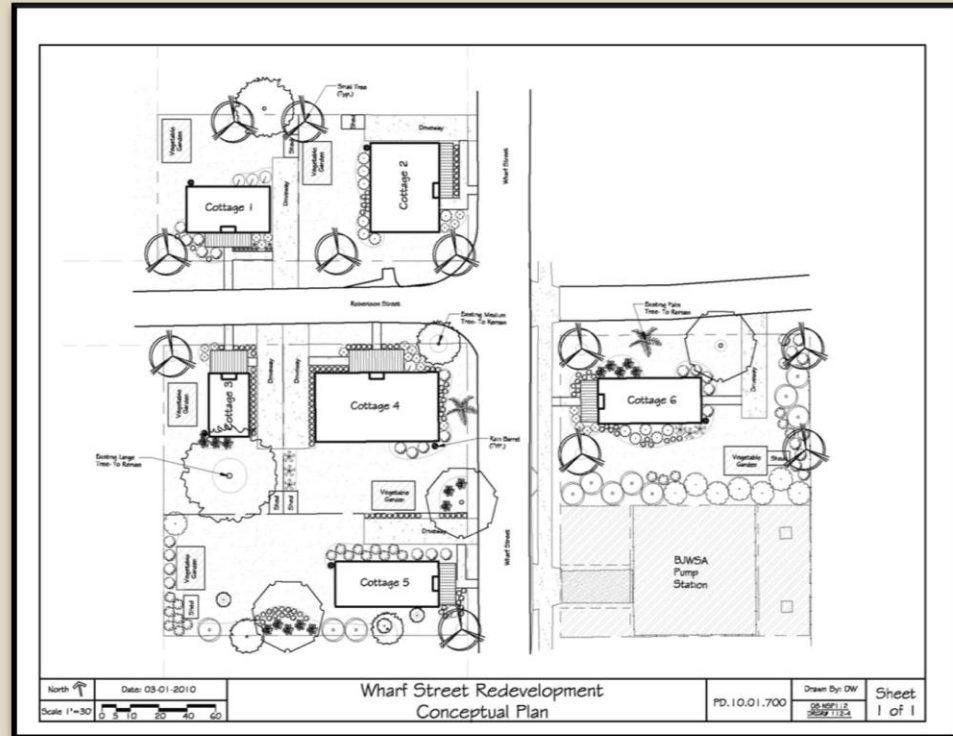
## Redevelopment Project #1



[Click here to view architectural drawing](#)

The Town of Bluffton has partnered with Habitat for Humanity to construct 7 affordable “green” houses as a part of the NSP grant. The grant along with funds from the Town’s Affordable Housing budget will be used to purchase land and contribute to some of the construction expenses. Habitat for Humanity is donating time, volunteer labor, and fundraising to pay for construction and minor infrastructure improvements.

The project is intended to not only provide much needed affordable housing in Beaufort County, but also show that it is possible to create cost-effective, environmentally friendly projects.



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